

# Summary for 2018 calendar of tax declaration submission

*(Brief annotation and explanation for the above diagram)*

## 1. For companies using invoices issued by from tax authorities

**The deadline for submitting monthly invoice use reports is the 20th of the next month.** Monthly invoice use reports shall be submitted for **12 months** from the establishment date or the first day on which invoices are bought from tax authorities.

## 2. The deadline for submission of VAT, PIT, CIT declaration and report on the use of invoices

**a. For the enterprises apply method of tax declaration on monthly basis:** No later than 20<sup>th</sup> of the next month

**b. For the enterprises apply method of tax declaration on quarterly basis:** No later than 30<sup>th</sup> of the first month in the next quarter

### c. For the annual tax finalization:

- The submission of CIT, PIT finalization must not be later than 90 day after the end of fiscal year.

- In cases of merge and acquisition, ownership transformation, contract termination: The submission of CIT, PIT finalization must take place within 45 day from the date of signing decision.

## 3. The deadline for submission of business license declaration for the fiscal year of 2018

### a. For the start-up business:

For the enterprises have been operating and doing business: tax payer must declare the business license tax upon inauguration of business no later than the month in which the business is started.

For the enterprises have been setting up the business but yet to inaugurate, the enterprises must declare business license tax within 30 days from the date of issuance of business registration certificate.

### b. For the currently operating business:

If there is not fluctuation of equity or number of subsidiaries and branches compare to the previous year, enterprise will be waived from business license tax declaration and just need to remit payment for the statutory business license tax of 2018.

If the enterprises make changes to factors determining business license tax which affect their payable business license tax in the following year, they must submit the documents for business license tax declaration of the following year by 31<sup>st</sup> December 2018.

## 4. The deadline for submission of Foreign contractor tax ( FCT) declaration for the fiscal year of 2018

**Deadline for submitting the tax declaration document is no later than the tenth day since the day of arising tax duty.** In the event that Vietnamese party pays for foreign contract many times in the month, it can be declared by month instead of making declarations for each time. Deadline for submitting the tax declaration document is no later than the twentieth day of the next month since the month of arising tax duty.

## 5. The deadline for submission of report on PIT withheld invoice for the fiscal year of 2018

According to article 3, section 3, the deadline for submission for report on PIT withheld invoice no later than the thirty day of next quarter.

## 6. The deadline for making payment of tax obligation (If any)

The deadline for paying tax is the deadline for submitting the tax declaration if tax is calculated by the taxpayer, or the deadline imposed by the tax authority or a competent authority.

Business license tax shall be paid by January 30 of the year in which tax is incurred. If the taxpayer has just commenced their business, the deadline for paying tax is the deadline for submitting the tax declaration.

The deadlines for paying tax, fees, charges, and other amounts payable to government budget shall are the deadline for competent authorities to record such amounts.

## 7. The deadline for submission of financial statement

Accounting unit being private enterprises and partnership must submit annual financial statements at the latest 30 days from the end of annual accounting period; for other accounting units, the deadline for submission of annual financial statements is within 90 days.